

Authority to Retain Securities and Funds (For Maintaining Running Account)

Paragon Center, C-06, Ground floor, P B Marg, Worli, Mumbai-400013; Tel: 91 22 66175454/66299299; Fax: 91 22 66175434, E-mail:dp@emkayglobal.com, Website:www.emkayglobal.com

To,

Emkay Global Financial Services Limited (Commodity)

Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Worli, Mumbai – 400013.

Sir,

In order to facilitate operations, I/we hereby authorize you to maintain my / our account, both commodities and funds, with you on a running account basis and consider the balances in my/our running funds/commodities account, with you for the purpose of margins or any other obligations due to you across any segment of any Commodity Exchange and also authorize you to hold my/our credit/commodities in anticipation of future debits in my/our account till my/our further instruction to release the same.

I/We further authorize you to set off/adjust any of my/our debit/dues in any segment of any Exchange with credit of any other segments or any exchange(s) in my/our account

I/We, am/are aware that the said authorization given to you is on one time basis and is valid till the same is revoked by me/us in writing at any point of time.

I/We desire actual settlement of funds and commodities at least once in a calendar quarter or month (strike out non preference).

I/We, am/are under an obligation to bring any dispute arising from the statement of account or settlement to your notice preferably within 7 working days from the date of receipt of funds / commodities or statement as the case may be.

ours faithfully,
Client Signature :
Client Name :
Client Code :