

FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

(As per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

Audited Financial results of standalone operations for Financial Year 2015-16

1	Name of the Company	Emkay Global Financial Services Limited BSE Code - 532737 (Equity) NSE Code - EMKAY (Equity)
2	Annual Financial statements for the year ended	31 st March 2016
3	Type of Audit observation	None
4	Frequency of observation	Not Applicable

Krishna Kumar Karwa

Krishna Kumar Karwa
Managing Director & CFO

G.C. Vasudeo

G.C. Vasudeo
Independent Director &
Chairman –Audit Committee

Prakash Kacholia

Prakash Kacholia
Managing Director

B. L. Sarda

CA B. L. Sarda
Membership No. 014568
Partner
B. L. Sarda & Associates
Firm Regn. No. 109266W

Place : Mumbai

Date : May 23, 2016

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN : L67120MH1995PLC08489

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai 400 028, Tel : +91 22 66121212, Fax : +91 22 66121299

Website : www.emkayglobal.com, E-mail : compliance@emkayglobal.com

Part I

(₹ in Lacs, except per share data)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Sr.No.	Particulars	3 Months ended 31.03.2016		Preceding 3 Months ended 31.12.2015		Corresponding 3 Months ended 31.03.2016 in the previous year		Current Year ended 31.03.2016		Previous Year ended 31.03.2015	
		Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited
1	Income from Operations										
	a) Income from Operations	2,249.56	2,012.26	2,481.03	8,457.55	8,985.20					
	b) Other Operating Income	101.54	231.72	279.78	775.17	996.20					
	Total Income from Operations	2,351.10	2,243.98	2,760.81	9,232.82	9,981.40					
2	Expenses										
	a) Brokerage and Commission	303.99	189.82	346.89	1,062.85	1,272.92					
	b) Employee Benefits Expense	1,116.25	1,044.61	1,116.13	4,204.38	4,040.70					
	c) Depreciation and Amortisation Expense	96.78	94.32	88.26	356.67	427.61					
	d) Other Expenses	554.61	640.61	544.08	2,378.20	2,375.73					
	Total Expenses	2,061.63	1,969.36	2,095.36	8,002.10	8,116.96					
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	289.47	274.62	665.45	1,230.72	1,864.44					
4	Other Income	130.22	21.80	368.61	272.73	398.92					
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	399.69	296.42	1,034.06	1,503.45	2,263.36					
6	Finance Costs	66.92	60.93	66.94	207.71	283.43					
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	332.77	235.49	967.12	1,295.74	1,979.93					
8	Less: Exceptional Items [Refer Note No 5]	-	-	1,693.02	-	3,587.06					
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	332.77	235.49	(725.90)	1,295.74	(1,607.13)					
10	Tax Expense										
	(a) Current Tax	45.00	45.00	-	240.00	-					
	(b) Deferred Tax Charge / (Benefit)	10.48	9.43	-	19.91	-					
	(c) Prior Period Tax	-	-	(12.72)	54.98	(12.72)					
	Total (a to c)	55.48	54.43	(12.72)	314.89	(12.72)					
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	277.29	181.06	(713.18)	980.85	(1,594.41)					
12	Extraordinary Items (net of tax expense)	-	-	-	-	-					
13	Net Profit/(Loss) for the period (11-12)	277.29	181.06	(713.18)	980.85	(1,594.41)					
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,443.78	2,443.78	2,443.78	2,443.78	2,443.78					
15	Reserves excluding Revaluation Reserves as at the end of the year				8,927.30	8,218.18					
16(i)	Earnings Per Share (EPS) (before Extraordinary Items) (of Rs. 10/- each) (not annualised) :										
	(a) Basic	1.13	0.74	(2.91)	4.01	(6.52)					
	(b) Diluted	1.13	0.74	(2.91)	4.00	(6.52)					
16(ii)	Earnings Per Share (EPS) (after Extraordinary Items) (of Rs. 10/- each) (not annualised) :										
	(a) Basic	1.13	0.74	(2.91)	4.01	(6.52)					
	(b) Diluted	1.13	0.74	(2.91)	4.00	(6.52)					

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Notes:	
1	The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2016.
2	The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.
3	As on March 31, 2016, the Company has 6,58,300 Stock Options outstanding under various ESOP Schemes.
4	During the Quarter, an Interim Dividend of Rs.1 per equity share (on Face Value of Rs.10 each) was approved at the meeting of Board of Directors of the Company held on March 11, 2016 and the same was paid on March 30, 2016.
5	Exceptional items in three months and previous year ended March 31, 2015 represents loss suffered on account of a material erroneous trade.
6	The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services)
7	The Previous period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES

(' in Lacs)

Particulars		As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,443.78	2,443.78
	(b) Reserves & Surplus	8,927.30	8,218.18
	Sub-total - Shareholders' Funds	11,371.08	10,661.96
2	Non-current Liabilities		
	(a) Deferred Tax Liabilities (Net)	19.91	-
	(b) Other Long-term Liabilities	162.91	205.35
	Sub-total - Non-current Liabilities	182.82	205.35
3	Current Liabilities		
	(a) Short-term Borrowings	900.00	2,062.18
	(b) Trade Payables	4,930.82	4,206.04
	(c) Other Current Liabilities	3,086.02	3,883.92
	(d) Short-term Provisions	22.78	25.18
	Sub-total - Current Liabilities	8,939.62	10,176.72
	TOTAL - EQUITY AND LIABILITIES	20,493.52	21,044.03
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	3,450.21	3,587.60
	(b) Non-current Investments	3,560.04	3,460.04
	(c) Long-term Loans and Advances	1,228.33	1,592.54
	Sub-total - Non-current Assets	8,238.58	8,640.18
2	Current Assets		
	(a) Inventories	531.34	242.32
	(b) Trade Receivables	1,817.25	4,035.60
	(c) Cash and Cash Equivalents	9,166.87	5,870.24
	(d) Short-term Loans and Advances	599.98	1,819.04
	(e) Other Current Assets	139.50	436.65
	Sub-total - Current Assets	12,254.94	12,403.85
	TOTAL - ASSETS	20,493.52	21,044.03

On behalf of the Board of Directors
Emkay Global Financial Services Limited

Krishna Kumar Karwa

Krishna Kumar Karwa
Managing Director & CFO

Date: May 23, 2016
Place: Mumbai

B. L. SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. B. L. SARDA - B. COM., F.C.A.

CA. S. C. MANTRI - B. COM., F.C.A.

CA. ADITYA SARDA - B. COM., A.C.A.

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Opp. Old Custom House,
12/14, Shahid Bhagat Singh Road,
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INDEPENDENT AUDITOR'S REPORT

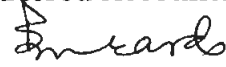
To

The Board of Directors of

Emkay Global Financial Services Limited

1. We have audited the accompanying statement of Standalone Financial Results (the "Statement") of **Emkay Global Financial Services Limited** (the Company") for the year ended 31 March, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared by the Company on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March, 2016
4. The Statement includes the standalone results for the quarter ended 31 March, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current financial year which were subjected to limited review by us.

For B. L. Sarda & Associates
Firm Registration No.109266W
Chartered Accountants,


(CA. B. L. Sarda)

Partner

Membership No.014568



Place: Mumbai
Dated: 23rd May, 2016